



Felix P. Camacho
Governor
Michael W. Cruz
Lieutenant Governor

Department of Administration
(DIPATTAMENTON ATEMENSTRASION)
DIRECTOR'S OFFICE
(UFISINAN DIREKTOT)

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Lourdes M. Perez
Director
Joseph C. Manibusan
Deputy Director

January 26, 2009

The Honorable Judith T. Won Pat, Ed.D.
Speaker, Mina Bente Nuebe na Liheslaturan Guahan
155 Hesler Place
Hagatna, Guam 96910

RE: Indirect Cost Monthly Report - December 2008

Dear Madam Speaker:

Buenas yan Hafa Adai! In pursuant to Public Law 29-113, Chapter VI, Section 62, we are submitting the indirect cost report for the month ended December 2008.

Should you have any questions relating to this matter, please contact the Department of Administration, Division of Accounts' Deputy Financial Manager, Ms. Kathy Kakigi at 475-1169/1260.

Si Yu'os Ma'ase!

Sincerely,

Lourdes M. Perez
Director of Administration

Attachment

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2009 JAN 27 PM 2:24 Wm

30-09-0123

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 1/27/09
Time 11:42am
Received by [Signature]

Balance Sheet
Special Revenue Funds

As of December 31, 2008

FY2009
as of 12/31/2008
Indirect
Cost
Fund

Assets

Current Assets

Cash & equivalents	\$0
Investments	0
Tax receivables, net	0
Interfund receivables	118,547
A/R federal agencies	0
Other receivables, net	0
Inventories	0
Prepayments	0
Deposits & other assets	0

Total Current Assets 118,547

Amount to be provided for retirement of debt 0

Amount available in debt service funds 0

Restricted Assets 0

Long-Term Assets

Support assets	0
Capital leases	0
Buildings & improvements	0
Plant in service	0

Gross long-term assets 0

Less accumulated depreciation 0

Long-term assets, net of depreciation 0

Construction in progress 0

Land 0

Other 0

Total Long-Term Assets 0

Total Assets \$118,547

Balance Sheet
Special Revenue Funds

As of December 31, 2008

FY2009
as of 12/31/2008
Indirect
Cost
Fund

Liabilities

Current Liabilities

Cash overdraft	\$0
Current portion of debt & related interest	0
Accounts payable	0
Accrued payroll & other	0
Interfund payables	0
A/P federal agencies	0
Deferred revenue	0
Estimated tax refunds	0
Deposits & liabilities	0
Total Current Liabilities	<u>0</u>

Deferred Liabilities

Vacation leave accrual	0
Contracts & Leases	0
Notes payable & bonds payable	0
Accrued unfunded retirement costs	0
Total Deferred Liabilities	<u>0</u>

Total Liabilities

0

Fund Equity (Deficit)

Contributed capital:

Government of Guam	0
Federal Government	0
Other	0

Retained earnings:

Restricted	0
Unrestricted	0

Fund Balance:

Reserved for:

Debt service	0
Related assets	0
Encumbrances	0
Continuing appropriations	0
Unreserved	118,547

Total Fund Equity (Deficit)	<u>118,547</u>
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Total Liabilities and Fund Equity

\$118,547

**Statement of Revenues, Expenditures
and Changes in Fund Balance
Special Revenue Funds**

As of December 31, 2008

FY2009
as of 12/31/2008
Indirect
Cost
Fund

Revenues

Taxes	\$0
Licenses, fees & permits	0
Use of money & property	0
Federal contributions	0
Other	118,547
Total Revenues	<u>118,547</u>

Expenditures

General government	0
Protection of life & property	0
Public health	0
Community services	0
Recreation	0
Individual & collective rights	0
Transportation	0
Education	0
Protection of environment & resources	0
Economic development	0
Transfers to persons	0
Interest	0
Principal	0
Total Expenditures	<u>0</u>

Total Revenue Over (Under) Expenditures 118,547

Other Sources (Uses)

Addition to long-term debt	0
Transfers in	0
Transfers out	0
Other sources	0
Other uses	0
Other financing uses- early extinguishment of debt	0
Total Sources (Uses)	<u>0</u>

Excess (Deficiency) of Revenues and Other Sources
Over Expenditures and Other Uses 118,547

Beginning Fund Balance (Deficit)

Adjustment due to GASB33	0
Adjusted Beginning Fund Balance	
Equity Transfers In	0
Equity Transfers Out	0

Ending Fund Balance (Deficit) \$118,547